

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/26/2023

President of the Board - Original Signature Required

Date

6-26-2023

Secretary of the Board - Original Signature Required

Date

6-26-2023

Chief School Administrator - Original Signature Required

Date

6-26-2023

Susan L Fisher

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Contact Person

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Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Oil City Area SD	COUNTY : Venango	AUN : 106616203
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes ☐
No ☒

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$37029544
Ending Unassigned Fund Balance	\$8210537
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	22.17%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-26-2023
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DUE DATE: AUGUST 15, 2023

CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Oil City Area SD	County : Venango	AUN Number : 106616203
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5.22.23
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DUE DATE:
IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

Val Number	Description	Justification
1550	<p>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</p> <p>(A x B x TR) - C: \$41,261.12 C x 2%: \$26,817.40</p>	<p>There were 336 properties below the threshold, which created a larger reallocation to properties above the threshold of \$12.07. In addition there were 60 fewer H/F properties compared to last year.</p>
5270	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2300, Object 100: \$1,006,305.00 Function 2300, Object 200: \$1,115,565.00</p>	<p>Retirement incentives and insurances for retirees are included in function 2390.</p>
8060	<p>Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.</p>	<p>An amount of \$100,000 has been budgeted in Budgetary Reserve for unanticipated expenditures.</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>It is necessary to maintain an unassigned fund balance for cash flow purposes and to help avoid the need to borrow money in the event of delayed funding.</p>
8160	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>A portion of the fund balance has been assigned for future construction projects and/or debt payments as well as future increases in retirement.</p>

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	1,921,520
0850 Unassigned Fund Balance	9,108,169
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$11,029,689</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	6,629,405
7000 Revenue from State Sources	24,771,259
8000 Revenue from Federal Sources	4,731,248
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$36,131,912</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$47,161,601</u>

LEA : 106616203 Oil City Area SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	4,450,251
6113 Public Utility Realty Taxes	6,000
6114 Payments in Lieu of Current Taxes - State / Local	9,000
6120 Current Per Capita Taxes, Section 679	27,050
6140 Current Act 511 Taxes - Flat Rate Assessments	45,050
6150 Current Act 511 Taxes - Proportional Assessments	1,150,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	386,200
6500 Earnings on Investments	20,010
6700 Revenues from LEA Activities	25,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	480,844
6910 Rentals	1,500
6920 Contributions and Donations from Private Sources	1,000
6940 Tuition from Patrons	2,500
6990 Refunds and Other Miscellaneous Revenue	25,000
REVENUE FROM LOCAL SOURCES	\$6,629,405
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	15,486,786
7112 Basic Education Funding-Social Security	632,900
7240 Driver Education - Student	1,500
7271 Special Education funds for School-Aged Pupils	1,950,000
7311 Pupil Transportation Subsidy	865,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	16,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,145,500
7330 Health Services (Medical, Dental, Nurse, Act 25)	35,000
7340 State Property Tax Reduction Allocation	1,340,870
7505 Ready to Learn Block Grant	486,703
7820 State Share of Retirement Contributions	2,811,000
REVENUE FROM STATE SOURCES	\$24,771,259
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	1,607,652
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	102,894
8517 Title IV - 21st Century Schools	93,127
8519 Title V - Flexibility and Accountability	54,099
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	2,794,348

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8810 School-Based Access Medicaid Reimbursement Program (SBAP)	79,128
Reimbursements (Access)	
REVENUE FROM FEDERAL SOURCES	\$4,731,248
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	36,131,912

Act 1 Index (current): 6.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$4,450,251	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,340,870</u>	
Total Approx. Tax Revenue:	\$5,791,121	
Approx. Tax Levy for Tax Rate Calculation:	\$6,244,483	
	Venango	Total

2022-23 Data		
a. Assessed Value	\$375,851,790	\$375,851,790
b. Real Estate Mills	16.6100	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$389,179,244	\$389,179,244
d. Assessed Value	\$375,947,210	\$375,947,210
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$6,242,898	\$6,242,898
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$6,242,898	\$6,242,898
(f Total * g)		
i. Base Mills Subject to Index	16.6100	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	90.75453%	90.75453%
k. Tax Levy Needed	\$6,244,483	\$6,244,483
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	16.6100	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$6,244,483	\$6,244,483
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$4,903,613
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$4,450,251
(n * Est. Pct. Collection)		

Act 1 Index (current): 6.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$4,450,251	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,340,870</u>	
Total Approx. Tax Revenue:	\$5,791,121	
Approx. Tax Levy for Tax Rate Calculation:	\$6,244,483	
	Venango	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	17.6564	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$6,637,874	\$6,637,874
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$24,352.00	
Number of Homestead/Farmstead Properties	3417	3417
Median Assessed Value of Homestead Properties		\$50,630

Act 1 Index (current): 6.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$4,450,251
Amount of Tax Relief for Homestead Exclusions	<u>\$1,340,870</u>
Total Approx. Tax Revenue:	\$5,791,121
Approx. Tax Levy for Tax Rate Calculation:	\$6,244,483
	Venango
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,340,870	Lowering RE Tax Rate	\$0	\$1,340,870
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,340,870

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Venango	375,947,210	16.6100	6,244,483				90.75453%		
Totals:	375,947,210		6,244,483	-	1,340,870	=	4,903,613	X	90.75453% = 4,450,251
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00					27,050
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00		27,050		27,050
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00		0		0
6143	Current Act 511 Local Services Taxes			\$10.00	\$0.00		18,000		18,000
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0		0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00		0		0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00		0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0		0
Total Current Act 511 Taxes – Flat Rate Assessments							45,050		45,050
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%		1,085,000		1,085,000
6152	Current Act 511 Occupation Taxes			0.000	0.000		0		0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%		65,000		65,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%		0		0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0		0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%		0		0
6157	Current Act 511 Mercantile Taxes			0.000	0.000		0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0		0
Total Current Act 511 Taxes – Proportional Assessments							1,150,000		1,150,000
Total Act 511, Current Taxes									1,195,050
Act 511 Tax Limit -->					389,179,244	X	12		4,670,151
					Market Value		Mills		(511 Limit)

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Venango	16.6100	16.6100	0.00%	Yes	6.3%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	6.3%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	6.3%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$10.00	\$10.00	0.00%	Yes	6.3%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	6.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	6.3%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	15,675,063
1200 Special Programs - Elementary / Secondary	5,022,054
1300 Vocational Education	2,211,752
1400 Other Instructional Programs - Elementary / Secondary	42,486
1500 Nonpublic School Programs	35,000
Total Instruction	\$22,986,355
2000 Support Services	
2100 Support Services - Students	1,040,901
2200 Support Services - Instructional Staff	1,890,563
2300 Support Services - Administration	2,369,060
2400 Support Services - Pupil Health	395,903
2500 Support Services - Business	457,752
2600 Operation and Maintenance of Plant Services	2,806,777
2700 Student Transportation Services	1,960,127
2800 Support Services - Central	24,519
2900 Other Support Services	35,038
Total Support Services	\$10,980,640
3000 Operation of Non-Instructional Services	
3200 Student Activities	852,910
3300 Community Services	88,683
Total Operation of Non-Instructional Services	\$941,593
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,995,956
5200 Interfund Transfers - Out	25,000
5900 Budgetary Reserve	100,000
Total Other Expenditures and Financing Uses	\$2,120,956
Total Estimated Expenditures and Other Financing Uses	\$37,029,544

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	7,765,622
200 Personnel Services - Employee Benefits	5,498,465
300 Purchased Professional and Technical Services	444,018
400 Purchased Property Services	6,500
500 Other Purchased Services	1,475,405
600 Supplies	457,703
700 Property	7,350
800 Other Objects	20,000
Total Regular Programs - Elementary / Secondary	\$15,675,063
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,974,274
200 Personnel Services - Employee Benefits	1,604,260
300 Purchased Professional and Technical Services	1,037,261
500 Other Purchased Services	329,500
600 Supplies	56,459
700 Property	20,300
Total Special Programs - Elementary / Secondary	\$5,022,054
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	491,734
200 Personnel Services - Employee Benefits	359,776
400 Purchased Property Services	2,650
500 Other Purchased Services	1,304,208
600 Supplies	49,934
700 Property	3,450
Total Vocational Education	\$2,211,752
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	27,000
200 Personnel Services - Employee Benefits	11,486
500 Other Purchased Services	1,500
600 Supplies	2,500
Total Other Instructional Programs - Elementary / Secondary	\$42,486
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	35,000
Total Nonpublic School Programs	\$35,000
Total Instruction	\$22,986,355
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	579,869
200 Personnel Services - Employee Benefits	414,189
300 Purchased Professional and Technical Services	30,350
500 Other Purchased Services	1,900
600 Supplies	13,993

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<u>Description</u>	<u>Amount</u>
800 Other Objects	600
Total Support Services - Students	\$1,040,901
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	824,527
200 Personnel Services - Employee Benefits	583,490
300 Purchased Professional and Technical Services	81,115
500 Other Purchased Services	7,520
600 Supplies	122,616
700 Property	271,295
Total Support Services - Instructional Staff	\$1,890,563
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,006,305
200 Personnel Services - Employee Benefits	1,115,565
300 Purchased Professional and Technical Services	160,000
500 Other Purchased Services	12,000
600 Supplies	38,190
700 Property	3,000
800 Other Objects	34,000
Total Support Services - Administration	\$2,369,060
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	180,308
200 Personnel Services - Employee Benefits	177,577
300 Purchased Professional and Technical Services	16,500
500 Other Purchased Services	4,125
600 Supplies	14,925
700 Property	2,468
Total Support Services - Pupil Health	\$395,903
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	226,859
200 Personnel Services - Employee Benefits	182,593
300 Purchased Professional and Technical Services	10,100
500 Other Purchased Services	2,000
600 Supplies	35,000
800 Other Objects	1,200
Total Support Services - Business	\$457,752
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	5,000
200 Personnel Services - Employee Benefits	2,127
300 Purchased Professional and Technical Services	55,000
400 Purchased Property Services	2,192,450
500 Other Purchased Services	103,500
600 Supplies	380,500
700 Property	68,200
Total Operation and Maintenance of Plant Services	\$2,806,777

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<u>Description</u>	<u>Amount</u>
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	5,000
200 Personnel Services - Employee Benefits	2,127
300 Purchased Professional and Technical Services	1,500
500 Other Purchased Services	1,950,000
600 Supplies	1,500
Total Student Transportation Services	\$1,960,127
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	13,156
200 Personnel Services - Employee Benefits	6,363
500 Other Purchased Services	5,000
Total Support Services - Central	\$24,519
2900 <u>Other Support Services</u>	
500 Other Purchased Services	15,038
600 Supplies	20,000
Total Other Support Services	\$35,038
Total Support Services	\$10,980,640
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	392,886
200 Personnel Services - Employee Benefits	209,807
300 Purchased Professional and Technical Services	66,219
400 Purchased Property Services	12,200
500 Other Purchased Services	86,075
600 Supplies	22,144
700 Property	54,539
800 Other Objects	9,040
Total Student Activities	\$852,910
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	58,708
200 Personnel Services - Employee Benefits	24,975
800 Other Objects	5,000
Total Community Services	\$88,683
Total Operation of Non-Instructional Services	\$941,593
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	455,956
900 Other Uses of Funds	1,540,000
Total Debt Service / Other Expenditures and Financing Uses	\$1,995,956
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	25,000
Total Interfund Transfers - Out	\$25,000

<u>Description</u>		<u>Amount</u>
5900 <u>Budgetary Reserve</u>		
800 Other Objects		100,000
Total Budgetary Reserve		\$100,000
Total Other Expenditures and Financing Uses		\$2,120,956
TOTAL EXPENDITURES		\$37,029,544

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Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	7,000,000	7,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	377,000	402,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund	550,000	
Food Service / Cafeteria Operations Fund	1,300,000	800,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	120,000	120,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$9,347,000	\$8,322,000

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$9,347,000	\$8,322,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	10,905,000	10,145,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	820,000	825,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	3,730,561	3,730,561
0599 Other Noncurrent Liabilities	500,000	500,000
Total General Fund	\$15,955,561	\$15,200,561
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

LEA : 106616203 Oil City Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$15,955,561	\$15,200,561

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<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	1,295,000	515,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$1,295,000	\$515,000
TOTAL INDEBTEDNESS	\$17,250,561	\$15,715,561

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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	1,921,520
0850 Unassigned Fund Balance	8,210,537
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$10,132,057
5900 Budgetary Reserve	100,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$10,232,057